



DEER RUN
Community Development District

Adopted Budget

FY 2014



DEER RUN

COMMUNITY DEVELOPMENT DISTRICT

DESCRIPTION	ADOPTED FY2013 BUDGET	ADOPTED FY2014 BUDGET
Revenues		
Maintenance Assessments	\$158,665	\$182,971
TOTAL REVENUES	\$158,665	\$182,971
Expenditures		
<i>Administrative</i>		
Supervisor Fees	\$3,000	\$4,000
FICA Expense	\$230	\$306
Engineering	\$3,550	\$3,550
Dissemination	\$5,000	\$5,000
Attorney	\$16,771	\$20,000
Audit	\$3,500	\$3,500
Trustee Fees	\$3,500	\$3,500
Arbitrage	\$600	\$600
Assessment Roll Services	\$2,500	\$2,500
Management Fees	\$25,000	\$30,000
Computer Time	\$1,000	\$1,000
Telephone	\$100	\$100
Postage	\$600	\$600
Insurance	\$6,000	\$6,000
Printing & Binding	\$800	\$800
Legal Advertising	\$500	\$500
Other Current Charges	\$250	\$250
Office Supplies	\$250	\$250
Dues, Licenses & Subscriptions	\$175	\$175
TOTAL EXPENDITURES	\$73,325	\$82,631
<i>Maintenance</i>		
Field Management	\$0	\$15,000
Electric	\$23,000	\$23,000
Water & Sewer	\$2,400	\$2,400
Landscape Maintenance	\$42,000	\$42,000
Lake Maintenance	\$17,940	\$17,940
TOTAL MAINTENANCE	\$85,340	\$100,340
TOTAL EXPENSES	\$158,665	\$182,971
EXCESS REVENUES/(EXPENDITURES)	\$0	\$0

Net Assessments	\$182,971
Add: Discounts & Collections	\$10,978
Gross Assessments	<u>\$193,949</u>

Deer Run EAU Administrative and Maintenance Calculation

		No. of Units	ERU Per Unit	Total ERUs	% of ERU	Total Assessments	FY2014	FY2013
							Per Unit Gross Assessments	Per Unit Gross Assessments
Oak Branch	75'	129	1.00	129.00	20.81%	\$40,358.65	\$312.86	\$271.30
	60'	49	0.80	39.20	6.32%	\$12,264.02	\$250.29	\$217.04
	50'	297	0.67	198.00	31.94%	\$61,945.83	\$208.57	\$180.86
	Townhome	274	0.47	127.87	20.63%	\$40,005.22	\$146.00	\$126.61
	Commercial	5,000	0.00	2.50	0.40%	\$782.14	\$0.16	\$0.14
	Golf Course	3,382	0.00	1.69	0.27%	\$529.04	\$0.16	\$0.14
Deer Run	Townhome	250	0.47	116.67	18.82%	\$36,500.07	\$146.00	\$126.61
	Commercial	10,000	0.00	5.00	0.81%	\$1,564.29	\$0.16	\$0.14
				<u>619.93</u>	<u>100.00%</u>	<u>193,949.26</u>		

DEER RUN

COMMUNITY DEVELOPMENT DISTRICT

Debt Service Fund Budget

DESCRIPTION	ADOPTED FY2013 BUDGET	ADOPTED FY2014 BUDGET
<u>Revenues</u>		
Debt Assessments	\$695,303	\$695,303
Other Revenue Sources	\$0	\$2,116
TOTAL REVENUES	\$695,303	\$697,419
<u>Expenditures</u>		
Interest - 11/1	\$302,141	\$298,709
Principal - 5/1	\$90,000	\$100,000
Interest - 5/1	\$302,141	\$298,709
TOTAL EXPENDITURES	\$694,281	\$697,419
EXCESS REVENUES	\$1,022	\$0

Deer Run
Community Development District
Debt Service Assessments

<u>Product Type</u>	<u>Units</u>	<u>Annual 2014 Per Unit Assessments</u>	<u>Annual 2014 Net Assessments</u>
Oak Branch			
75'	129	\$1,057	\$136,338
60'	49	\$846	\$41,430
50'	297	\$705	\$209,263
Townhome	274	\$493	\$135,141
Commercial	5000	\$0.50	\$2,490
Golf Course	1	\$1,258	\$1,258
Deer Run			
Multi Family	250	\$658	\$164,405
Commercial	10000	\$0.50	\$4,979
Total			\$695,303

Deer Run
Community Development District
Series 2008 Special Assessment Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/13	\$ 7,835,000.00	7.6250%	\$ -	\$ 298,709.38	\$ 690,850.00
05/01/14	\$ 7,835,000.00	7.6250%	\$ 100,000.00	\$ 298,709.38	
11/01/14	\$ 7,735,000.00	7.6250%	\$ -	\$ 294,896.88	\$ 693,606.25
05/01/15	\$ 7,735,000.00	7.6250%	\$ 105,000.00	\$ 294,896.88	
11/01/15	\$ 7,630,000.00	7.6250%	\$ -	\$ 290,893.75	\$ 690,790.63
05/01/16	\$ 7,630,000.00	7.6250%	\$ 115,000.00	\$ 290,893.75	
11/01/16	\$ 7,515,000.00	7.6250%	\$ -	\$ 286,509.38	\$ 692,403.13
05/01/17	\$ 7,515,000.00	7.6250%	\$ 125,000.00	\$ 286,509.38	
11/01/17	\$ 7,390,000.00	7.6250%	\$ -	\$ 281,743.75	\$ 693,253.13
05/01/18	\$ 7,390,000.00	7.6250%	\$ 135,000.00	\$ 281,743.75	
11/01/18	\$ 7,255,000.00	7.6250%	\$ -	\$ 276,596.88	\$ 693,340.63
05/01/19	\$ 7,255,000.00	7.6250%	\$ 145,000.00	\$ 276,596.88	
11/01/19	\$ 7,110,000.00	7.6250%	\$ -	\$ 271,068.75	\$ 692,665.63
05/01/20	\$ 7,110,000.00	7.6250%	\$ 155,000.00	\$ 271,068.75	
11/01/20	\$ 6,955,000.00	7.6250%	\$ -	\$ 265,159.38	\$ 691,228.13
05/01/21	\$ 6,955,000.00	7.6250%	\$ 170,000.00	\$ 265,159.38	
11/01/21	\$ 6,785,000.00	7.6250%	\$ -	\$ 258,678.13	\$ 693,837.50
05/01/22	\$ 6,785,000.00	7.6250%	\$ 185,000.00	\$ 258,678.13	
11/01/22	\$ 6,600,000.00	7.6250%	\$ -	\$ 251,625.00	\$ 695,303.13
05/01/23	\$ 6,600,000.00	7.6250%	\$ 195,000.00	\$ 251,625.00	
11/01/23	\$ 6,405,000.00	7.6250%	\$ -	\$ 244,190.63	\$ 690,815.63
05/01/24	\$ 6,405,000.00	7.6250%	\$ 215,000.00	\$ 244,190.63	
11/01/24	\$ 6,190,000.00	7.6250%	\$ -	\$ 235,993.75	\$ 695,184.38
05/01/25	\$ 6,190,000.00	7.6250%	\$ 230,000.00	\$ 235,993.75	
11/01/25	\$ 5,960,000.00	7.6250%	\$ -	\$ 227,225.00	\$ 693,218.75
05/01/26	\$ 5,960,000.00	7.6250%	\$ 250,000.00	\$ 227,225.00	
11/01/26	\$ 5,710,000.00	7.6250%	\$ -	\$ 217,693.75	\$ 694,918.75
05/01/27	\$ 5,710,000.00	7.6250%	\$ 265,000.00	\$ 217,693.75	
11/01/27	\$ 5,445,000.00	7.6250%	\$ -	\$ 207,590.63	\$ 690,284.38
05/01/28	\$ 5,445,000.00	7.6250%	\$ 290,000.00	\$ 207,590.63	
11/01/28	\$ 5,155,000.00	7.6250%	\$ -	\$ 196,534.38	\$ 694,125.00
05/01/29	\$ 5,155,000.00	7.6250%	\$ 310,000.00	\$ 196,534.38	
11/01/29	\$ 4,845,000.00	7.6250%	\$ -	\$ 184,715.63	\$ 691,250.00
05/01/30	\$ 4,845,000.00	7.6250%	\$ 335,000.00	\$ 184,715.63	
11/01/30	\$ 4,510,000.00	7.6250%	\$ -	\$ 171,943.75	\$ 691,659.38
05/01/31	\$ 4,510,000.00	7.6250%	\$ 365,000.00	\$ 171,943.75	
11/01/31	\$ 4,145,000.00	7.6250%	\$ -	\$ 158,028.13	\$ 694,971.88
05/01/32	\$ 4,145,000.00	7.6250%	\$ 390,000.00	\$ 158,028.13	
11/01/32	\$ 3,755,000.00	7.6250%	\$ -	\$ 143,159.38	\$ 691,187.50
05/01/33	\$ 3,755,000.00	7.6250%	\$ 420,000.00	\$ 143,159.38	
11/01/33	\$ 3,335,000.00	7.6250%	\$ -	\$ 127,146.88	\$ 690,306.25
05/01/34	\$ 3,335,000.00	7.6250%	\$ 455,000.00	\$ 127,146.88	
11/01/34	\$ 2,880,000.00	7.6250%	\$ -	\$ 109,800.00	\$ 691,946.88
05/01/35	\$ 2,880,000.00	7.6250%	\$ 490,000.00	\$ 109,800.00	
11/01/35	\$ 2,390,000.00	7.6250%	\$ -	\$ 91,118.75	\$ 690,918.75
05/01/36	\$ 2,390,000.00	7.6250%	\$ 530,000.00	\$ 91,118.75	
11/01/36	\$ 1,860,000.00	7.6250%	\$ -	\$ 70,912.50	\$ 692,031.25
05/01/37	\$ 1,860,000.00	7.6250%	\$ 575,000.00	\$ 70,912.50	
11/01/37	\$ 1,285,000.00	7.6250%	\$ -	\$ 48,990.63	\$ 694,903.13
05/01/38	\$ 1,285,000.00	7.6250%	\$ 620,000.00	\$ 48,990.63	
11/01/38	\$ 665,000.00	7.6250%	\$ -	\$ 25,353.13	\$ 694,343.75
05/01/39	\$ 665,000.00	7.6250%	\$ 665,000.00	\$ 25,353.13	\$ 690,353.13
			\$ 7,835,000.00	\$ 10,472,556.25	\$ 18,699,696.88